

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION, CONTACT:

**Cathy Jocelyn**

**Vice President of Marketing**

**413.572.4224 / [cjocelyn@westfieldbank.com](mailto:cjocelyn@westfieldbank.com)**

**WESTFIELD BANK RECOGNIZED AS ONE OF MA'S  
MOST CHARITABLE COMPANIES IN 2022  
BY THE BOSTON BUSINESS JOURNAL**

**Westfield, MA**—Westfield Bank has been named as one of the most charitable companies in Massachusetts for the year 2022 and is a recipient of this year's Corporate Citizenship Awards, according to the Boston Business Journal, which publishes the list each year to showcase companies that give back to their communities.

"It is with honor that we present our list of the Top Charitable Contributors in Massachusetts – companies who gave \$100,000 or more to Massachusetts-based charities in 2022. Collectively, they gave **\$423 million** in cash contributions – a true example of the business community coming together to help those in need. We are proud to celebrate these organizations who give both money and time to make Boston a stronger and better place for all." said Boston Business Journal Market President and Publisher Carolyn Jones. This year 100 companies have qualified for the distinction by reporting at least \$100,000 in cash contributions to Massachusetts-based charities last year as noted above.

James C. Hagan, President and CEO of Westfield Bank, hailed the award, saying "As the regional community bank that is dedicated to not only our customers but to the communities we share, we commit time, energy, and resources to supporting the causes and organizations that make life better for all of us. It is a key component of what better banking means to us. We are in a unique position to help local organizations and public service agencies across Western Massachusetts achieve their goals, and we are proud to do so, as we have been for the past 170 years." In addition to the bank's financial support, Westfield Bank employees volunteer hundreds of hours at local food pantries, serving on boards and committees, conducting financial literacy seminars, coaching youth sports, and more.

**About Westfield Bank**

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-five branch offices, fifty-four ATMs, and an additional thirty-one seasonal ATMs and serves

Hampden and Hampshire counties in Western Massachusetts and Hartford and Tolland counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$40.4 million. As of June 30, 2023, the Bank employed 330 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at [www.westfieldbank.com](http://www.westfieldbank.com).

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