

Boston Business Journal names Westfield Bank among the most charitable companies in Massachusetts

FOR IMMEDIATE RELEASE

BOSTON (August, 2024) — The Boston Business Journal has named Westfield Bank an honoree in its annual 2024 Corporate Citizenship Awards, a recognition of the region's top corporate charitable contributors.

The Business Journal annually publishes this list to showcase companies that promote and prioritize giving back to their communities.

“It is with honor that we present our list of the Top Charitable Contributors in Massachusetts – companies who gave \$100,000 or more to Mass.-based in charities in 2023. Collectively, they gave more than **\$362 million** in cash contributions – a true example of the business community coming together to help those in need. We are proud to celebrate these organizations who give both money and time to make Boston a stronger and better place for all.” said Boston Business Journal Market President and Publisher Carolyn Jones.

This year 96 companies have qualified for the distinction by reporting at least \$100,000 in cash contributions to Massachusetts-based charities last year as noted above. The honorees this year include companies from such industry sectors as financial and professional services, health care, technology, retail, and professional sports.

Westfield Bank was honored at the BBJ’s 18th Annual Corporate Citizenship Awards Ceremony.

“As the regional community bank that’s focused on our customers, their financial security, and the communities we share,” said Westfield Bank President and CEO James C. Hagan, “Westfield Bank understands that supporting local non-profit organizations and human services agencies is a fundamental part of our mission. We’re honored to be recognized, and even more inspired by the chance to support the people and organizations that make our communities strong.”

About the Boston Business Journal

The [Boston Business Journal](#) is the region's premier business media organization, one of 44 markets owned by American City Business Journals. For marketing and sponsorship opportunities, [contact the Business Journal](#) today.

About Westfield Bank

Westfield Bank, headquartered in Westfield, Massachusetts, is a federally chartered savings bank organized in 1853 and is the largest publicly traded bank headquartered in Western Massachusetts. The Bank is a full-service community-oriented financial institution offering a complete range of commercial and retail products and services. Currently, the Bank has twenty-

five branch offices, fifty-one ATMs, and an additional thirty-three seasonal ATMs and serves Hampden and Hampshire counties in Western Massachusetts and Hartford counties in Northern Connecticut. The Bank's middle market and commercial real estate lending team is based in Springfield, Massachusetts, and has a general regulatory limit on loans to one borrower of \$40.8 million. As of June 30, 2024, the Bank employed 323 full and part-time employees, had \$2.6 billion in total assets, \$2.0 billion in its loan portfolio, and \$2.2 billion in total deposits. The Bank is regulated by the Office of the Comptroller of the Currency. As a member of the Federal Deposit Insurance Corporation (FDIC), the Bank's deposits are insured up to the maximum FDIC insurance coverage limits. To learn more, visit the bank's website at www.westfieldbank.com

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